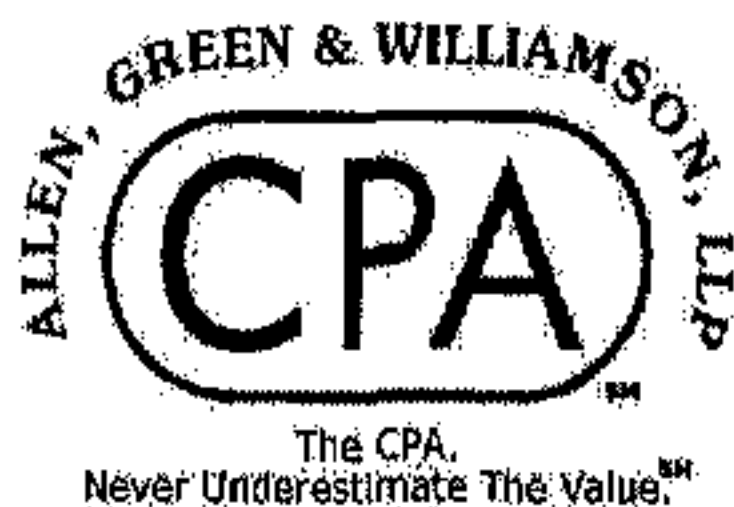


**Bienville Parish School Board
Arcadia, Louisiana**

**Annual Financial Report
As of and for the Year Ended June 30, 2002**

**Bienville Parish School Board
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1963 - 2000

Independent Auditors' Report

Board Members
Bienville Parish School Board
Arcadia, Louisiana

We have audited the accompanying general-purpose financial statements of Bienville Parish School Board as of and for the year ended June 30, 2002, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board, as of June 30, 2002, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 12, 2002, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The accompanying supplemental information, as listed in the table of contents, and the schedule of expenditures of federal awards, as required by OMB Circular No. A-133, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Also, the accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 12, 2002

BIENVILLE PARISH SCHOOL BOARD

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet

June 30, 2002

*****GOVERNMENTAL FUNDS*****				
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 0	\$ 681,632	\$ 154,911	\$ 18,189
Investments	3,850,993	2,952,719	641,021	525,112
Receivables	378,110	495,635	0	0
Interfund receivables	288,567	157,572	0	0
Inventory	0	32,608	0	0
Other assets	0	8	0	0
Land, buildings and equipment	0	0	0	0
Other debits				
Amount available in debt service funds	0	0	0	0
Amount to be provided for payment of debt	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	4,517,670	4,320,174	795,932	543,301
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payables	2,198,207	720,019	0	1,249
Interfund payables	129,916	284,700	11,325	20,198
Deposits due others	0	0	0	0
Bonds payable	0	0	0	0
Compensated absences payable	0	0	0	0
Notes payable	0	0	0	0
Incurred but not reported claims	57,823	0	0	0
Total Liabilities	2,385,946	1,004,719	11,325	21,447
Equity and other credits:				
Investment in general fixed assets	0	0	0	0
Fund Balances:				
Reserved for inventory	0	32,608	0	0
Reserved for debt service	0	0	784,607	0
Unreserved and undesignated fund balance	2,131,724	3,282,847	0	521,854
Total Equity and Other Credits	2,131,724	3,315,455	784,607	521,854
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 4,517,670	\$ 4,320,174	\$ 795,932	\$ 543,301

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

*****ACCOUNT GROUPS*****

FIDUCIARY- AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY)
\$ 193,415	\$ 0	\$ 0	\$ 1,048,147
0	0	0	7,969,845
0	0	0	873,745
0	0	0	446,139
0	0	0	32,608
0	0	0	8
0	32,183,938	0	32,183,938
0	0	784,607	784,607
0	0	5,328,514	5,328,514
<u>193,415</u>	<u>32,183,938</u>	<u>6,113,121</u>	<u>48,667,551</u>
0	0	0	2,919,475
0	0	0	446,139
193,415	0	0	193,415
0	0	4,785,000	4,785,000
0	0	953,332	953,332
0	0	332,345	332,345
0	0	42,444	100,267
<u>193,415</u>	<u>0</u>	<u>6,113,121</u>	<u>9,729,973</u>
0	32,183,938	0	32,183,938
0	0	0	32,608
0	0	0	784,607
0	0	0	5,936,425
<u>0</u>	<u>32,183,938</u>	<u>0</u>	<u>38,937,578</u>
<u>\$ 193,415</u>	<u>\$ 32,183,938</u>	<u>\$ 6,113,121</u>	<u>\$ 48,667,551</u>

BIENVILLE PARISH SCHOOL BOARD

**ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002**

Statement B

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 1,597,196	\$ 2,077,562	\$ 843,407	\$ 0	\$ 4,518,165
Sales and use	1,482,496	1,566,806	0	0	3,049,302
Interest earnings	206,553	111,710	32,114	16,067	366,444
Food services	0	141,299	0	0	141,299
Other	22,697	144,006	310	0	167,013
State sources:					
Equalization	8,204,055	271,130	0	0	8,475,185
Other	702,269	50,600	0	0	752,869
Federal sources	4,041	2,483,262	0	0	2,487,303
Total revenues	<u>12,219,307</u>	<u>6,846,375</u>	<u>875,831</u>	<u>16,067</u>	<u>19,957,580</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	7,003,909	1,072,991	0	0	8,076,900
Special programs	1,218,945	519,916	0	0	1,738,861
Other instructional programs	198,643	1,021,291	0	0	1,219,934
Support services:					
Student services	249,233	63,763	0	0	312,996
Instructional staff support	550,242	170,147	0	0	720,389
General administration	474,360	343,748	9,245	0	827,353
School administration	888,483	152,730	0	0	1,041,213
Business services	185,484	23,877	0	0	209,361
Plant services	344,361	2,016,267	0	36,468	2,397,096
Student transportation services	1,228,305	260,368	0	0	1,488,673
Central services	563	269,953	0	0	270,516
Food services	88,138	1,237,305	0	0	1,325,443
Facilities acquisition and construction	244,595	0	0	26,573	271,168
Debt service:					
Principal retirement	0	0	840,000	0	840,000
Interest and bank charges	0	0	304,512	0	304,512
Total expenditures	<u>12,675,261</u>	<u>7,152,356</u>	<u>1,153,757</u>	<u>63,041</u>	<u>21,044,415</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (455,954)</u>	<u>\$ (305,981)</u>	<u>\$ (277,926)</u>	<u>\$ (46,974)</u>	<u>\$ (1,086,835)</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

**ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2002**

Statement B

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 635,192	\$ 10,953	\$ 0	\$ 0	\$ 646,145
Operating transfers out	(637,131)	(9,014)	0	0	(646,145)
Sale of fixed assets	550	0	0	0	550
Proceeds from bond and loan	0	338,500	645,000	0	983,500
Loan and payments to escrow	0	(796)	(662,818)	0	(663,614)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,389)</u>	<u>339,643</u>	<u>(17,818)</u>	<u>0</u>	<u>320,436</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(457,343)	33,662	(295,744)	(46,974)	(766,399)
FUND BALANCES AT BEGINNING OF YEAR	<u>2,589,067</u>	<u>3,281,793</u>	<u>1,080,351</u>	<u>568,828</u>	<u>7,520,039</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,131,724</u>	<u>\$ 3,315,455</u>	<u>\$ 784,607</u>	<u>\$ 521,854</u>	<u>\$ 6,753,640</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BIENVILLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002**

Statement C

*****GENERAL FUND*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 1,597,483	\$ 1,597,196	\$ (287)
Sales and use	1,495,900	1,482,496	(13,404)
Interest earnings	61,147	206,553	145,406
Other	89,013	22,697	(66,316)
State sources:			
Equalization	8,188,994	8,204,055	15,061
Other	822,490	702,269	(120,221)
Federal sources	0	4,041	4,041
 Total revenues	<u>12,255,027</u>	<u>12,219,307</u>	<u>(35,720)</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	6,966,714	7,003,909	(37,195)
Special programs	1,406,829	1,218,945	187,884
Other instructional programs	113,065	198,643	(85,578)
Support services:			
Student services	282,117	249,233	32,884
Instructional staff support	481,044	550,242	(69,198)
General administration	569,314	474,360	94,954
School administration	862,602	888,483	(25,881)
Business services	177,494	185,484	(7,990)
Plant services	609,603	344,361	265,242
Student transportation services	1,169,366	1,228,305	(58,939)
Central services	21,200	563	20,637
Food services	91,371	88,138	3,233
Community service programs	6,150	0	6,150
Facilities acquisition and construction	0	244,595	(244,595)
 Total expenditures	<u>12,756,869</u>	<u>12,675,261</u>	<u>81,608</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (501,842)</u>	<u>\$ (455,954)</u>	<u>\$ 45,888</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

**Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002**

Statement C

*****GENERAL FUND*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 635,192	\$ 635,192
Operating transfers out	0	(637,131)	(637,131)
Other sources	<u>15,000</u>	<u>550</u>	<u>(14,450)</u>
Total other financing sources (uses)	<u>15,000</u>	<u>(1,389)</u>	<u>(16,389)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(486,842)	(457,343)	29,499
FUND BALANCES AT BEGINNING OF YEAR	<u>2,589,067</u>	<u>2,589,067</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,102,225</u>	<u>\$ 2,131,724</u>	<u>\$ 29,499</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Statement C

*****SPECIAL REVENUE FUNDS*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,075,159	\$ 2,077,562	\$ 2,403
Sales and use	1,588,599	1,566,806	(21,793)
Interest earnings	109,400	111,710	2,310
Food services	129,800	141,299	11,499
Other	0	144,006	144,006
State sources:			
Equalization	271,130	271,130	0
Other	50,840	50,600	(240)
Federal sources	<u>2,531,601</u>	<u>2,483,262</u>	<u>(48,339)</u>
 Total revenues	 <u>6,756,529</u>	 <u>6,846,375</u>	 <u>89,846</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	1,199,518	1,072,991	126,527
Special programs	552,965	519,916	33,049
Other instructional programs	1,071,465	1,021,291	50,174
Support services:			
Student services	60,465	63,763	(3,298)
Instructional staff support	149,056	170,147	(21,091)
General administration	415,491	343,748	71,743
School administration	150,804	152,730	(1,926)
Business services	18,175	23,877	(5,702)
Plant services	1,849,944	2,016,267	(166,323)
Student transportation services	329,033	260,368	68,665
Central services	256,230	269,953	(13,723)
Food services	1,339,141	1,237,305	101,836
Community service programs	<u>0</u>	<u>0</u>	<u>0</u>
 Total expenditures	 <u>7,392,287</u>	 <u>7,152,356</u>	 <u>239,931</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (635,758)</u>	 <u>\$ (305,981)</u>	 <u>\$ 329,777</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2002

Statement C

*****SPECIAL REVENUE FUNDS*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 10,953	\$ 10,953
Operating transfers out	0	(9,014)	(9,014)
Proceeds from loan	0	338,500	338,500
Loan	0	(796)	(796)
Total other financing sources (uses)	<u>0</u>	<u>339,643</u>	<u>339,643</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(635,758)	33,662	669,420
FUND BALANCES AT BEGINNING OF YEAR	<u>3,281,793</u>	<u>3,281,793</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,646,035</u>	<u>\$ 3,315,455</u>	<u>\$ 669,420</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

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Bienville Parish School Board
Notes to the General-Purpose Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Bienville Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Bienville Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Bienville Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,492 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

Governmental Funds Governmental funds account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General fund - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds - account for the revenues sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service funds - account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital project funds - account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities agency fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales tax collection agency fund - accounts for monies collected on behalf of other taxing authorities within the parish.

Account Groups The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

Principal and interest on general long-term debt is recognized when due.

Inventory items are expensed as purchased except for inventory of the school lunch fund which is expensed as consumed.

Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death. The cost of compensated absences not requiring current resources is recorded in the general long-term obligations account group.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

Other financing sources (uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

Fiduciary Funds The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting.

D. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

Encumbrances Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue funds. Management can transfer amounts between line items within a function.

E. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

Investments are stated at cost except for investments in the external investment pool, which are reported at fair value.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC. The investment objective of the LAMP is the preservation of capital and the maintenance of liquidity and, to the extent consistent with such objective, current yield.

The LAMP was established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment decisions are made by the investment advisor. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An audit of LAMP is conducted annually by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U. S. Government Securities. The LAMP is designed to comply with restriction on investment by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 33:2955.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs money market mutual funds (although the LAMP is not a money market fund and has no obligation to conform to this rule). In addition, the LAMP will generally comply with other aspects of that rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 397 days and meet certain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 90 days. The fair value of the position in the pool is the same as the value of the pool shares.

LAMP issues financial reports which may be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

H. INVENTORIES Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the School Food Service Fund.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued); however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30, are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out). Commodities are assigned values based on information provided by the United States Department of Agriculture.

I. FIXED ASSETS Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Approximately 90% of fixed assets are valued at actual costs, while the remaining 10% are valued at estimated cost based on the actual cost of like items.

Public domain (infrastructure) general fixed assets (e.g. roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group.

J. DEFERRED REVENUES The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

K. COMPENSATED ABSENCES The School Board has the following policy relating to sick and vacation leave:

All 12-month employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The 12-month employees earn 12 to 18 days of vacation leave each year. Vacation leave can be accumulated without limitation. Upon separation of employment, employees are paid for vacation time, not to exceed 25 days.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term obligations account group.

L. LONG-TERM OBLIGATIONS The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. FUND EQUITY Reserves of fund balance represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designations of fund balances represent tentative management plans that are subject to change.

N. INTERFUND TRANSACTIONS Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES TAXES The School Board is authorized to collect a one cent sales tax within Bienville Parish. The tax has no expiration date. The proceeds from the tax are used for salaries and retirement benefits for school teachers and other school employees and/or for maintaining and operating school buildings, facilities, and equipment, and is recorded in the general fund. The costs of collecting and administering the tax are paid from the sales tax fund.

On August 2, 1994, the voters of Bienville Parish approved the assessment of a one per cent parish-wide sales tax, which is recorded as revenue in the special sales tax fund, a special revenue fund. The net revenues from the tax are used to pay for the maintenance and operation of the parish schools and for capital improvements to the parish schools. The tax is collected by the School Board and has no expiration date.

P. MEMORANDUM ONLY - TOTAL COLUMNS The total columns on the general-purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of its operations in accordance with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

Q. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2002:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special revenue funds			
Title II	\$ 48,075	\$ 52,943	\$ 4,868
Medicaid	3,000	9,731	6,731
Repairs and maintenance	1,172,762	1,238,704	65,942
Class size reduction	123,883	154,873	30,990
Title VI	141,019	161,759	20,740

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

B. Deficit Fund Balance The following funds had a deficit fund balance at June 30, 2002:

<u>Fund</u>	<u>Deficit Amount</u>
Medicaid	\$1,599
Consolidated Sales Expense	1,969
Consolidated School District #1 Sales Tax	6,790
Title II	5,486

These deficits are expected to be eliminated by transfers from the general fund.

NOTE 3 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Bienville Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bienville Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bienville Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1, 2001
Levy date	April 1, 2001
Tax bills mailed	November 15, 2001
Due date	December 31, 2001
Lien date	February 1, 2002

Assessed values are established by the Bienville Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2000. Total assessed value was \$127,229,240 in calendar year 2001. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$11,936,810 of the assessed value in calendar year 2001.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue funds and debt service funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 2002 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 2002 taxes is included on the accompanying balance sheet because it is not available within 60 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parish-wide taxes:		
Constitutional	6.23	6.23
Operational	7.86	7.86
Repair and upkeep	7.86	7.86
Employee benefit	11.50	11.50
District sinking fund taxes:		
School District #2	variable	14
School District #4 & 5	variable	3
School District #16	variable	0
School District #16-37	variable	39
School District #28	variable	3
School District #33	variable	59

NOTE 4 - DEPOSITS AND INVESTMENTS At June 30, 2002, the School Board has cash and cash equivalents (book balance) totaling \$1,048,147.

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

At year-end, the School Board's carrying amount of deposits was \$4,323,275 (which includes \$3,275,128 of time deposits) and the bank balance was \$4,720,793. Of the bank balance, \$405,479 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The remaining balance, \$4,315,314 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3).

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

At year end, the School Board investment balances were as follows:

<u>Type of investment</u>	<u>Carrying Amount</u>			<u>Total Carrying Amount</u>
	<u>Fair Value</u>	<u>Amortized Cost</u>	<u>Cost</u>	
Investments not subject to categorization:				
External investment pool (LAMP)	<u>\$4,694,717</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,694,717</u>
Total investments	<u>\$4,694,717</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,694,717</u>

NOTE 5 - RECEIVABLES The receivables at June 30, 2002, are as follows:

<u>Class of Receivables</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
Taxes:			
Sales and use	\$204,162	\$204,161	\$408,323
Intergovernmental - grants:			
Federal	1,482	283,780	285,262
State	164,811	6,886	171,697
Other	<u>7,655</u>	<u>808</u>	<u>8,463</u>
Total	<u>\$378,110</u>	<u>\$495,635</u>	<u>\$873,745</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

NOTE 6 - FIXED ASSETS The changes in general fixed assets are as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance Ending</u>
Land	\$ 103,189	\$ 0	\$ 0	\$ 103,189
Buildings	21,105,865	633,874	67,130	21,672,609
Furniture and fixtures	8,294,134	152,024	3,788	8,442,370
Transportation equipment	<u>1,825,420</u>	<u>140,350</u>	<u>0</u>	<u>1,965,770</u>
Total	<u>\$31,328,608</u>	<u>\$926,248</u>	<u>\$70,918</u>	<u>\$32,183,938</u>

NOTE 7 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

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Notes to the General-Purpose Financial Statements

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
Post Office Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

Louisiana School Employees' Retirement System
Post Office Box 44516
Baton Rouge, Louisiana 70804
(225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by annual appropriations.

The School Board does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2002, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	13.10%
Plan A	9.10%	13.10%
Louisiana School Employees' Retirement System	7.50%	0.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2002, amounted to \$8,667,128, \$44,721, and \$1,304,929, respectively. Employer contributions for the year ended June 30, 2002, and each of the two preceding years are as follows:

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

 TRS LSERS		
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
<u>Fiscal Year Ended</u>				
June 30, 2000	\$1,437,530	89.03	\$71,933	100.00
June 30, 2001	1,295,121	90.77	70,315	100.00
June 30, 2002	1,362,891	83.87	79,745	100.00

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2002. Each annual actuarially required contribution for the year ended June 30, 2002, is based upon each plan's annual financial report for the year ended June 30, 2001, which is the latest information available.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through the State Employees Group Insurance Program. The cost of benefits for retirees are paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid. The School Board's cost of retiree benefits for 2002 totaled \$1,339,661 for approximately 281 retirees.

NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES The payables at June 30, 2002, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Project</u>	<u>Total</u>
Salaries and benefits	\$1,922,418	\$398,519	\$ 0	\$2,320,937
Accounts	275,789	321,500	1,249	598,538
Total	<u>\$2,198,207</u>	<u>\$720,019</u>	<u>\$1,249</u>	<u>\$2,919,475</u>

NOTE 10 - COMPENSATED ABSENCES At June 30, 2002, employees of the School Board have accumulated and vested \$953,332 of employee leave benefits, including \$21,213 of salary-related benefits. These employee benefits were computed in accordance with GASB Codification Section C60.

NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others for the year ended June 30, 2002, follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Ending</u>
Agency funds:				
School activities agency	\$194,136	\$ 576,451	\$ 577,763	\$192,824
Sales tax agency	6,237	5,863,738	5,869,384	591
Total	<u>\$200,373</u>	<u>\$6,440,189</u>	<u>\$6,447,147</u>	<u>\$193,415</u>

NOTE 12 - GENERAL LONG-TERM OBLIGATIONS The following is a summary of the long-term obligation transactions for the year ended June 30, 2002:

	<u>Notes Payable</u>	<u>Bonds Payable</u>	<u>Compensated Absences</u>	<u>Total</u>
Balance, Beginning	\$ 0	\$5,595,000	\$974,568	\$6,569,568
Additions	338,500	645,000	366,957	1,350,457
Deductions	6,155	1,455,000	388,193	1,849,348
Balance, Ending	<u>\$332,345</u>	<u>\$4,785,000</u>	<u>\$953,332</u>	<u>\$6,070,677</u>

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

All School Board bonds outstanding at June 30, 2002, are general obligation bonds. Individual general obligation issues are as follows:

<u>School District</u>	<u>Bond Issue Date</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
#2	March 1, 1997	\$2,500,000	4.50% - 10.00%	Mar. 1, 2012	\$ 564,204	\$2,050,000
#16	August 1, 1980	530,000	7.25% - 8.00%	Feb. 1, 2005	2,400	15,000
#33	April 1, 1978	675,000	5.00% - 5.50%	Apr. 1, 2003	2,750	50,000
#33	March 1, 1998	2,525,000	4.00% - 9.00%	Mar. 1, 2013	693,456	2,025,000
Defeased	March 1, 2002	645,000	6.25%	Mar. 1, 2007	569,354	645,000
Total general obligation bonds					<u>1,832,164</u>	<u>4,785,000</u>

Notes Payable

February 1, 2002	338,500	N/A	Nov. 1, 2015	N/A	<u>332,345</u>
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Total principal outstanding \$5,117,345

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At year end, the School Board has accumulated \$784,607 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30,</u>	<u>QZAB Loan Principal Payments</u>	<u>Bonds Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2003	\$ 24,618	\$ 463,438	\$ 251,011	\$ 739,067
2004	24,618	440,734	221,079	686,431
2005	24,618	463,500	196,086	684,204
2006	24,618	486,765	171,162	682,545
2007	24,618	515,563	145,148	685,329
2008-2013	<u>209,255</u>	<u>2,415,000</u>	<u>407,951</u>	<u>3,032,206</u>
Total	<u>\$332,345</u>	<u>\$4,785,000</u>	<u>\$1,392,437</u>	<u>\$6,509,782</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At year end, the statutory limit is \$31,807,310 and outstanding net bonded debt totals \$3,355,393.

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

NOTE 13 - INTERFUND ASSETS/LIABILITIES

	<u>Receivable</u>	<u>Payable</u>
General	\$288,567	\$129,916
Special Revenue		
Adult and Vocational Education	1,000	11,781
Castor Tornado Damage	2,764	
Consolidated Sales Tax Expense	31,436	2,839
Employee Benefit		46,194
Preschool	2,317	16,994
Repair and Upkeep	5,189	
School Food Service		58,424
Special Education		14,302
Special Sales Tax	114,866	18,568
Title I		47,022
Title II		2,660
Title IV		5,840
Title VI		60,076
Debt Service		
10 School District #33 Building		11,325
School Project		
12 Consolidated School District #1 Sales Tax		20,001
14 School District # 2 Building		197
Total	<u>\$446,139</u>	<u>\$446,139</u>

NOTE 14 - RESERVED FUND BALANCES

Reservations:

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Debt Service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

NOTE 15 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2002, such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

An insurance policy covers individual claims in excess of \$190,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information and does not include incremental costs. The liability for claims and judgements is reported in the general fund because it is expected to be liquidated with expendable available financial resources. The liability at June 30, 2002, was \$100,267.

Changes in the claims amount for years ended June 30, 2000, 2001, and 2002 as follows:

Bienville Parish School Board
Notes to the General-Purpose Financial Statements

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2000	\$58,638	\$ 90,656	\$ 72,227	\$ 77,067
2001	77,067	155,837	109,816	123,088
2002	123,088	98,066	120,887	100,267

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 16 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal council for the School Board believe that the potential claims, if not covered by insurance, would not materially affect the School Board's combined financial position.

Self-Insurance The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$190,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. The School Board's management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$10,955. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 18 - DEFEASANCE OF DEBT The School Board defeased the 1992 series School District #16 - 37 bond which will result in a savings of \$90,000. On June 30, 2002, \$735,000 of bonds outstanding was considered defeased.

**Bienville Parish School Board
Special Revenue Funds**

TITLE I This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE VI This grant assists state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative assistance in the acquisition and use of instructional materials; technology related to the implementation of school bus reforms; promising education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

SPECIAL EDUCATION

STATE GRANTS These grants to states to assist them in providing a free appropriate public education to all children with disabilities.

SUMMER SCHOOL PROGRAM The summer school program fund is a state program that provides a summer school program for exceptional students.

TITLE IV This program was designed to establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

PRESCHOOL

PRESCHOOL GRANTS The preschool incentive is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

STARTING POINTS The purpose of this program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before-and after-school programs.

ADULT AND VOCATIONAL EDUCATION

ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

VOCATIONAL EDUCATION - BASIC GRANTS TO STATES The purpose of these grants are to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**Bienville Parish School Board
Special Revenue Funds**

CONSOLIDATED SALES TAX EXPENSE The consolidated sales tax expense fund accounts for fees earned from the collection of sales taxes by the sales tax department on behalf of the six taxing authorities located within Bienville Parish for the operation of the sales tax department.

SPECIAL SALES TAX The special sales tax fund accounts for the proceeds of a one percent parish-wide sales and use tax for maintaining and operating the parish schools and for capital improvements.

EMPLOYEE BENEFITS The employees benefit fund accounts for a parish-wide ad valorem tax received for the purpose of paying salaries and benefits for employees and retirees of the Bienville Parish School Board.

REPAIR AND UPKEEP The repair and upkeep fund accounts for a parish-wide ad valorem tax levy and related state revenue sharing received for the repair and maintenance of the School Board's existing facilities.

MEDICAID The Medicaid fund is a federally financed program designed to provide related services to handicapped students.

SPECIAL OLYMPICS Special Olympics is a locally funded program for handicapped children.

SCHOOL FOOD SERVICE Through cash grants and food donations the school food service fund assists in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

GIBSLAND YOUTH ENRICHMENT PROGRAM Gibsland Youth Enrichment Program is a locally funded program for at-risk middle school youth attending Gibsland-Coleman School and provide an intensive summer intervention with supportive activities during the school year.

CASTOR TORNADO DAMAGE The Castor Tornado Damage fund accounts for activities dealing with tornado damage to Castor High School caused by a tornado in the summer 1999.

Bienville Parish School Board



BIENVILLE PARISH SCHOOL BOARD

**SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2002**

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE IV</u>
ASSETS				
Cash and cash equivalents	\$ 29,751	\$ 19,832	\$ 176,235	\$ 0
Investments	0	0	0	0
Receivables	122,055	64,933	13,658	13,050
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	<u>151,806</u>	<u>84,765</u>	<u>189,893</u>	<u>13,050</u>
LIABILITIES AND FUND BALANCES (Deficit)				
Liabilities				
Accounts, salaries and other payables	104,784	24,689	175,591	7,210
Interfund payables	47,022	60,076	14,302	5,840
Deferred revenue	0	0	0	0
Total Liabilities	<u>151,806</u>	<u>84,765</u>	<u>189,893</u>	<u>13,050</u>
Fund Balances (Deficit):				
Reserved for inventory	0	0	0	0
Unreserved and undesignated	0	0	0	0
Total Fund Balances (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES (Deficit)	<u>\$ 151,806</u>	<u>\$ 84,765</u>	<u>\$ 189,893</u>	<u>\$ 13,050</u>

Exhibit 1

TITLE II	PRESCHOOL	ADULT AND VOCATIONAL EDUCATION	CONSOLIDATED SALES TAX EXPENSE	SPECIAL SALES TAX
\$ 0	\$ 20,812	\$ 8,922	\$ 4,233	\$ 74,713
0	0	0	1,159	481,759
33,087	12,270	32,388	33	204,161
0	2,317	1,000	31,436	114,866
0	0	0	0	0
0	0	0	0	0
<u>33,087</u>	<u>35,399</u>	<u>42,310</u>	<u>36,861</u>	<u>875,499</u>
35,913	18,405	23,850	35,991	111,115
2,660	16,994	17,781	2,839	18,568
0	0	0	0	0
<u>38,573</u>	<u>35,399</u>	<u>35,631</u>	<u>38,830</u>	<u>129,683</u>
0	0	0	0	0
(5,486)	0	6,679	(1,969)	745,816
<u>(5,486)</u>	<u>0</u>	<u>6,679</u>	<u>(1,969)</u>	<u>745,816</u>
\$ <u>33,087</u>	\$ <u>35,399</u>	\$ <u>42,310</u>	\$ <u>36,861</u>	\$ <u>875,499</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

**SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2002**

	<u>EMPLOYEE BENEFITS</u>	<u>REPAIR AND UPKEEP</u>	<u>MEDICAID</u>
ASSETS			
Cash and cash equivalents	\$ 0	\$ 126,111	\$ 1,502
Investments	264,253	1,212,207	0
Receivables	0	0	0
Interfund receivables	0	5,189	0
Inventory	0	0	0
Other assets	0	0	8
	<u>0</u>	<u>0</u>	<u>8</u>
 TOTAL ASSETS	 <u>264,253</u>	 <u>1,343,507</u>	 <u>1,510</u>
 LIABILITIES AND FUND BALANCES (Deficit)			
Liabilities			
Accounts, salaries and other payables	94,597	85,113	3,109
Interfund payables	46,194	0	0
Deferred revenue	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
 Total Liabilities	 <u>140,791</u>	 <u>85,113</u>	 <u>3,109</u>
 Fund Balances (Deficit):			
Reserved for inventory	0	0	0
Unreserved and undesignated	123,462	1,258,394	(1,599)
	<u>123,462</u>	<u>1,258,394</u>	<u>(1,599)</u>
 Total Fund Balances (Deficit)	 <u>123,462</u>	 <u>1,258,394</u>	 <u>(1,599)</u>
 TOTAL LIABILITIES AND FUND BALANCES (Deficit)	 <u>\$ 264,253</u>	 <u>\$ 1,343,507</u>	 <u>\$ 1,510</u>

Exhibit 1

SCHOOL FOOD SERVICE	GIBSLAND YOUTH ENRICHMENT PROGRAM	CASTOR TORNADO DAMAGE	TOTAL
\$ 219,521	\$ 0	\$ 0	\$ 681,632
993,341	0	0	2,952,719
0	0	0	495,635
0	0	2,764	157,572
32,608	0	0	32,608
0	0	0	8
<u>1,245,470</u>	<u>0</u>	<u>2,764</u>	<u>4,320,174</u>
0	0	(348)	720,019
58,424	0	0	284,700
0	0	0	0
<u>58,424</u>	<u>0</u>	<u>(348)</u>	<u>1,004,719</u>
32,608	0	0	32,608
<u>1,154,438</u>	<u>0</u>	<u>3,112</u>	<u>3,282,847</u>
<u>1,187,046</u>	<u>0</u>	<u>3,112</u>	<u>3,315,455</u>
<u>\$ 1,245,470</u>	<u>\$ 0</u>	<u>\$ 2,764</u>	<u>\$ 4,320,174</u>

(CONCLUDED)

BIENVILLE PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 2002

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE IV</u>
REVENUES				
Local sources:				
Taxes:				
Ad Valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	989	0
Federal sources	<u>930,722</u>	<u>161,759</u>	<u>334,481</u>	<u>13,050</u>
 Total Revenues	 <u>930,722</u>	 <u>161,759</u>	 <u>335,470</u>	 <u>13,050</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	151,602	0	0
Special programs	0	0	294,523	0
Other instructional programs	815,952	0	0	0
Support services:				
Student services	0	6,886	11,208	11,985
Instructional staff support	65,266	0	0	0
General administration	44,522	3,271	20,725	1,065
School administration	0	0	0	0
Business services	4,982	0	0	0
Plant services	0	0	0	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Total Expenditures	 <u>930,722</u>	 <u>161,759</u>	 <u>326,456</u>	 <u>13,050</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 9,014</u>	 <u>\$ 0</u>

Exhibit 2

TITLE II	PRESCHOOL	ADULT AND VOCATIONAL EDUCATION	CONSOLIDATED SALES TAX EXPENSE	SPECIAL SALES TAX
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	84,316	1,482,490
0	0	0	403	29,562
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
47,457	55,451	117,335	0	0
47,457	55,451	117,335	84,719	1,512,052
0	0	15,627	0	430,840
0	13,327	0	0	64,877
0	51,989	77,860	0	13,099
0	0	15,627	0	1,362
49,166	0	0	0	15,844
3,777	1,088	1,542	85,323	75,814
0	0	0	0	65,644
0	0	0	0	5,196
0	0	0	0	675,968
0	0	0	0	132,862
0	0	0	0	171,661
0	0	0	0	81,759
52,943	66,404	110,656	85,323	1,734,926
\$ (5,486)	\$ (10,953)	\$ 6,679	\$ (604)	\$ (222,874)

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 2002

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE IV</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	(9,014)	0
Proceeds from loan	0	0	0	0
Loan	0	0	0	0
Total other financing sources (uses)	0	0	(9,014)	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCES (Deficit) AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit 2

TITLE II	PRESCHOOL	ADULT AND VOCATIONAL EDUCATION	CONSOLIDATED SALES EXPENSE	SPECIAL SALES TAX
\$ 0	\$ 10,953	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	10,953	0	0	0
(5,486)	0	6,679	(604)	(222,874)
0	0	0	(1,365)	968,690
\$ (5,486)	\$ 0	\$ 6,679	\$ (1,969)	\$ 745,816

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 2002

	<u>EMPLOYEE BENEFITS</u>	<u>REPAIR AND UPKEEP</u>	<u>MEDICAID</u>
REVENUES			
Local sources:			
Taxes:			
Ad Valorem	\$ 1,234,088	\$ 843,474	\$ 0
Sales and use	0	0	0
Interest earnings	7,224	44,273	0
Food services	0	0	0
Other	0	0	0
State sources:			
Equalization	0	0	0
Other	0	47,839	0
Federal sources	0	0	0
 Total Revenues	 <u>1,241,312</u>	 <u>935,586</u>	 <u>0</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	594,742	(121,592)	0
Special programs	137,458	0	9,731
Other instructional programs	62,391	0	0
Support services:			
Student services	16,695	0	0
Instructional staff support	39,871	0	0
General administration	78,454	28,167	0
School administration	86,586	500	0
Business services	13,699	0	0
Plant services	34,460	1,330,833	0
Student transportation services	127,506	0	0
Central services	98,292	0	0
Food services	0	0	0
 Total Expenditures	 <u>1,290,154</u>	 <u>1,237,908</u>	 <u>9,731</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (48,842)</u>	 <u>\$ (302,322)</u>	 <u>\$ (9,731)</u>

Exhibit 2

SCHOOL FOOD SERVICE	GIBSLAND YOUTH ENRICHMENT PROGRAM	CASTOR TORNADO DAMAGE	TOTAL
\$ 0	\$ 0	\$ 0	\$ 2,077,562
0	0	0	1,566,806
30,248	0	0	111,710
141,299	0	0	141,299
0	0	144,006	144,006
271,130	0	0	271,130
0	1,772	0	50,600
823,007	0	0	2,483,262
1,265,684	1,772	144,006	6,846,375
0	1,772	0	1,072,991
0	0	0	519,916
0	0	0	1,021,291
0	0	0	63,763
0	0	0	170,147
0	0	0	343,748
0	0	0	152,730
0	0	0	23,877
0	0	(24,994)	2,016,267
0	0	0	260,368
0	0	0	269,953
1,155,546	0	0	1,237,305
1,155,546	1,772	(24,994)	7,152,356
\$ 110,138	\$ 0	\$ 169,000	\$ (305,981)

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
For the Year Ended June 30, 2002

	<u>EMPLOYEE BENEFITS</u>	<u>REPAIR AND UPKEEP</u>	<u>MEDICAID</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0
Proceeds from loan	0	338,500	0
Loan	0	(796)	0
	<u>0</u>	<u>337,704</u>	<u>0</u>
Total other financing sources (uses)	0	337,704	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(48,842)	35,382	(9,731)
FUND BALANCES AT BEGINNING OF YEAR	<u>172,304</u>	<u>1,223,012</u>	<u>8,132</u>
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$ 123,462</u>	<u>\$ 1,258,394</u>	<u>\$ (1,599)</u>

Exhibit 2

SCHOOL FOOD SERVICE	GIBSLAND YOUTH ENRICHMENT PROGRAM	CASTOR TORNADO DAMAGE	TOTAL
\$ 0	\$ 0	\$ 0	\$ 10,953
0	0	0	(9,014)
0	0	0	338,500
0	0	0	(796)
0	0	0	339,643
110,138	0	169,000	33,662
1,076,908	0	(165,888)	3,281,793
\$ 1,187,046	\$ 0	\$ 3,112	\$ 3,315,455

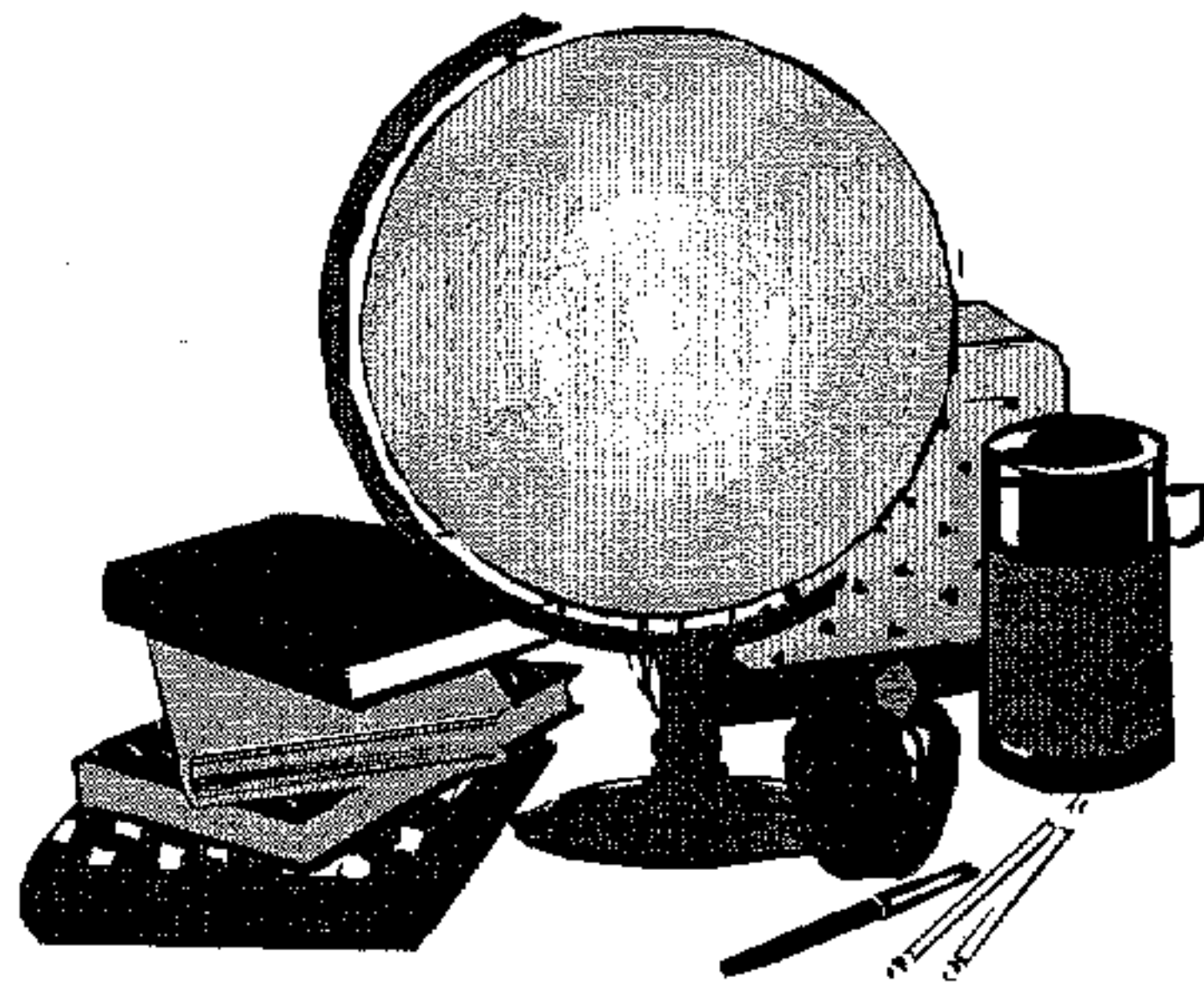
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**Bienville Parish School Board
Debt Service Funds**

School District #1
School District #2
School District #4 and 5
School District #16
School District #16-37
School District #28
School District #33

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

**Bienville Parish School Board
Debt Service Funds**



BIENVILLE PARISH SCHOOL BOARD

**DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 2002**

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #4 & 5</u>	<u>DISTRICT #16</u>
ASSETS				
Cash and cash equivalents	\$ 609	\$ 32,774	\$ 4,743	\$ 1,271
Investments	<u>20,932</u>	<u>240,088</u>	<u>19,157</u>	<u>30,869</u>
TOTAL ASSETS	<u>21,541</u>	<u>272,862</u>	<u>23,900</u>	<u>32,140</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Interfund payables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances				
Reserved for debt service	<u>21,541</u>	<u>272,862</u>	<u>23,900</u>	<u>32,140</u>
Total fund balances	<u>21,541</u>	<u>272,862</u>	<u>23,900</u>	<u>32,140</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 21,541</u>	<u>\$ 272,862</u>	<u>\$ 23,900</u>	<u>\$ 32,140</u>

Exhibit 3

<u>DISTRICT #16-37</u>	<u>DISTRICT #28</u>	<u>DISTRICT #33</u>	<u>TOTAL</u>
\$ 16,124	\$ 55,663	\$ 43,727	\$ 154,911
<u>57,059</u>	<u>18,983</u>	<u>253,933</u>	<u>641,021</u>
<u>73,183</u>	<u>74,646</u>	<u>297,660</u>	<u>795,932</u>
0	0	11,325	11,325
0	0	11,325	11,325
<u>73,183</u>	<u>74,646</u>	<u>286,335</u>	<u>784,607</u>
<u>73,183</u>	<u>74,646</u>	<u>286,335</u>	<u>784,607</u>
<u>\$ 73,183</u>	<u>\$ 74,646</u>	<u>\$ 297,660</u>	<u>\$ 795,932</u>

BIENVILLE PARISH SCHOOL BOARD

DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes In Fund Balances
For the Year Ended June 30, 2002

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #4 & 5</u>	<u>DISTRICT #16</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 235,942	\$ 73,920	\$ 0
Interest earnings	558	7,575	4,148	846
Other	0	310	0	0
Total Revenues	<u>558</u>	<u>243,827</u>	<u>78,068</u>	<u>846</u>
EXPENDITURES				
Current:				
Support services:				
General administration	0	7,378	2,893	0
Debt Service:				
Principal retirement	0	145,000	250,000	5,000
Interest and bank charges	0	114,495	15,604	1,654
Total Expenditures	<u>0</u>	<u>266,873</u>	<u>268,497</u>	<u>6,654</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>558</u>	<u>(23,046)</u>	<u>(190,429)</u>	<u>(5,808)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from bond	0	0	0	0
Payments to escrow	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>558</u>	<u>(23,046)</u>	<u>(190,429)</u>	<u>(5,808)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>20,983</u>	<u>295,908</u>	<u>214,329</u>	<u>37,948</u>
FUND BALANCES AT END OF YEAR	<u>\$ 21,541</u>	<u>\$ 272,862</u>	<u>\$ 23,900</u>	<u>\$ 32,140</u>

Exhibit 4

<u>DISTRICT #16-37</u>	<u>DISTRICT #28</u>	<u>DISTRICT #33</u>	<u>TOTAL</u>
\$ 151,748	\$ 97,180	\$ 284,617	\$ 843,407
6,070	3,958	8,959	32,114
0	0	0	310
<u>157,818</u>	<u>101,138</u>	<u>293,576</u>	<u>875,831</u>
(12,956)	3,121	8,809	9,245
120,000	135,000	185,000	840,000
50,314	10,020	112,425	304,512
<u>157,358</u>	<u>148,141</u>	<u>306,234</u>	<u>1,153,757</u>
460	(47,003)	(12,658)	(277,926)
645,000	0	0	645,000
(662,818)	0	0	(662,818)
<u>(17,818)</u>	<u>0</u>	<u>0</u>	<u>(17,818)</u>
(17,358)	(47,003)	(12,658)	(295,744)
90,541	121,649	298,993	1,080,351
<u>\$ 73,183</u>	<u>\$ 74,646</u>	<u>\$ 286,335</u>	<u>\$ 784,607</u>

**Bienville Parish School Board
Capital Projects Funds**

Consolidated School District #1 Sales Tax This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #1.

School District #2 Building Fund This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #2.

School District #33 Building Fund This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #33.

BIENVILLE PARISH SCHOOL BOARD

**CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2002**

Exhibit 5

	<u>CONSOLIDATED SCHOOL DISTRICT #1 SALES TAX</u>	<u>SCHOOL DISTRICT #2 BUILDING FUND</u>	<u>SCHOOL DISTRICT #33 BUILDING FUND</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 12,383	\$ 3,645	\$ 2,161	\$ 18,189
Investments	<u>828</u>	<u>305,096</u>	<u>219,188</u>	<u>525,112</u>
TOTAL ASSETS	<u>13,211</u>	<u>308,741</u>	<u>221,349</u>	<u>543,301</u>
LIABILITIES AND FUND BALANCES (Deficit)				
Liabilities				
Accounts, salaries and other payables	0	0	1,249	1,249
Interfund payable	<u>20,001</u>	<u>197</u>	<u>0</u>	<u>20,198</u>
Total liabilities	20,001	197	1,249	21,447
Fund balances (Deficit):				
Undesignated	<u>(6,790)</u>	<u>308,544</u>	<u>220,100</u>	<u>521,854</u>
TOTAL LIABILITIES AND FUND BALANCES (Deficit)	<u>\$ 13,211</u>	<u>\$ 308,741</u>	<u>\$ 221,349</u>	<u>\$ 543,301</u>

BIENVILLE PARISH SCHOOL BOARD

CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes In Fund Balances (Deficit)
For the Year Ended June 30, 2002

Exhibit 6

	CONSOLIDATED SCHOOL DISTRICT #1 SALES TAX	SCHOOL DISTRICT #2 BUILDING FUND	SCHOOL DISTRICT #33 BUILDING FUND	TOTAL
REVENUES				
Local sources:				
Interest earnings	\$ 483	\$ 7,871	\$ 7,713	\$ 16,067
Total Revenues	<u>483</u>	<u>7,871</u>	<u>7,713</u>	<u>16,067</u>
EXPENDITURES				
Support services:				
Plant services	0	0	36,468	36,468
Facilities acquisition and construction	<u>(188)</u>	<u>0</u>	<u>26,761</u>	<u>26,573</u>
Total Expenditures	<u>(188)</u>	<u>0</u>	<u>63,229</u>	<u>63,041</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	671	7,871	(55,516)	(46,974)
FUND BALANCES AT BEGINNING OF YEAR	<u>(7,461)</u>	<u>300,673</u>	<u>275,616</u>	<u>568,828</u>
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$ (6,790)</u>	<u>\$ 308,544</u>	<u>\$ 220,100</u>	<u>\$ 521,854</u>

Bienville Parish School Board
Agency Funds

SCHOOL ACTIVITIES AGENCY FUND The activities of the various individual school accounts are accounted for in the school activities agencies fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX AGENCY FUND The sales tax agency fund accounts for the collection and distribution of sales taxes by the sales tax department of the Bienville Parish School Board on behalf of the seven taxing authorities located within Bienville Parish.

BIENVILLE PARISH SCHOOL BOARD

**AGENCY FUNDS
Combining Schedule of Assets and Liabilities
June 30, 2002**

Exhibit 7

	<u>SCHOOL ACTIVITIES AGENCY FUND</u>	<u>SALES TAX AGENCY FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$ 192,824	\$ 591	\$ 193,415
Total Assets	<u>192,824</u>	<u>591</u>	<u>193,415</u>
 LIABILITIES			
Deposits due others	<u>192,824</u>	<u>591</u>	<u>193,415</u>
Total Liabilities	<u>\$ 192,824</u>	<u>\$ 591</u>	<u>\$ 193,415</u>

BIENVILLE PARISH SCHOOL BOARD

**AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2002**

Exhibit 8

	<u>Balance July 1, 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2002</u>
*****SCHOOL ACTIVITIES AGENCY FUND*****				
ASSETS				
Cash and cash equivalents	\$ 194,136	576,451	577,763	\$ 192,824
LIABILITIES				
Deposits due others	194,136	576,451	577,763	192,824
*****SALES TAX AGENCY FUND*****				
ASSETS				
Cash and cash equivalents	6,237	5,863,738	5,869,384	591
LIABILITIES				
Deposits due others	6,237	5,863,738	5,869,384	591
*****TOTAL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	200,373	6,440,189	6,447,147	193,415
LIABILITIES				
Deposits due others	\$ 200,373	6,440,189	6,447,147	\$ 193,415

BIENVILLE PARISH SCHOOL BOARD
SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2002

Exhibit 9

SCHOOL	Balance, Beginning	Additions	Deductions	Balance, Ending
Arcadia High School	\$ 11,817	\$ 66,559	\$ 73,984	\$ 4,392
Bienville High School	12,244	34,197	42,282	4,159
Castor High School	64,711	149,770	147,533	66,948
Crawford Elementary School	10,523	33,679	29,521	14,681
Gibbsland-Coleman High School	29,503	61,637	61,727	29,413
Ringgold Elementary School	26,387	46,594	44,211	28,770
Ringgold High School	12,074	92,588	93,744	10,918
Saline High School	<u>26,877</u>	<u>91,427</u>	<u>84,761</u>	<u>33,543</u>
Total	<u>\$ 194,136</u>	<u>\$ 576,451</u>	<u>\$ 577,763</u>	<u>\$ 192,824</u>

BIENVILLE PARISH SCHOOL BOARD
SALES TAX AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2002

Exhibit 10

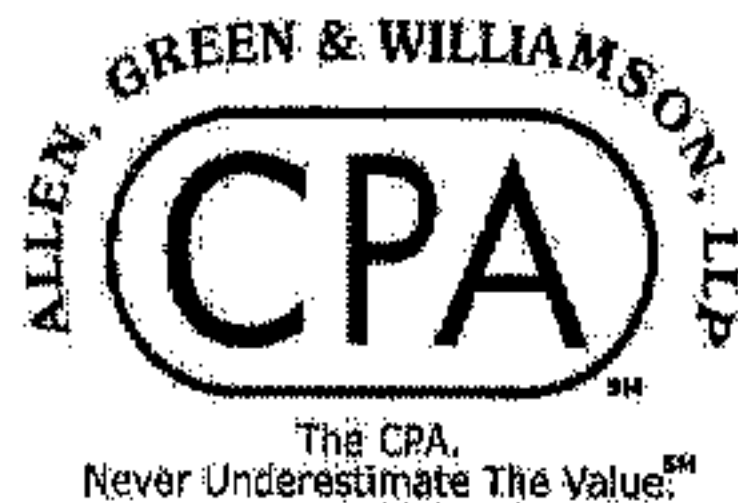
DEPOSIT BALANCE AT BEGINNING OF YEAR	\$ <u>6,237</u>
ADDITIONS	
Sales tax collections	<u>5,863,738</u>
DEDUCTIONS	
Payments to:	
Bienville Parish School Board	3,046,303
Bienville Parish Police Jury	1,523,153
Town of Arcadia	955,759
Town of Gibsland	56,974
Town of Ringgold	217,067
Village of Castor	24,471
Fees for audit of sales tax vendors	44,117
Other expenses	<u>1,540</u>
Total deductions	<u>5,869,384</u>
DEPOSIT BALANCE AT END OF YEAR	\$ <u>591</u>

**Bienville Parish School Board
General**

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2002**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, members of the executive committee receive an additional \$50 per month and the president receives an additional \$100 per month for performing the duties of his office.

<u>Board Member</u>	<u>Amount</u>
Esther Sullivan	\$ 7,800
Talton Barron	8,100
Dan Loe	7,500
Larry Knotts	7,500
Thomas Madden	7,500
Bonita Reliford	7,500
Johnnie Thomas	<u>7,500</u>
Total	<u>\$53,400</u>



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(Retired)
1963 – 2000

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Bienville Parish School Board
Arcadia, Louisiana

We have audited the financial statements of the Bienville Parish School Board as of and for the year ended June 30, 2002, and have issued our report thereon dated December 12, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying Schedule of Findings and Questioned Costs as item 02-F3.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions as identified as items 02-F1 and 02-F2 in the Schedule of Findings and Questioned Costs. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses. However, we do not believe the reportable conditions described above are material weaknesses.

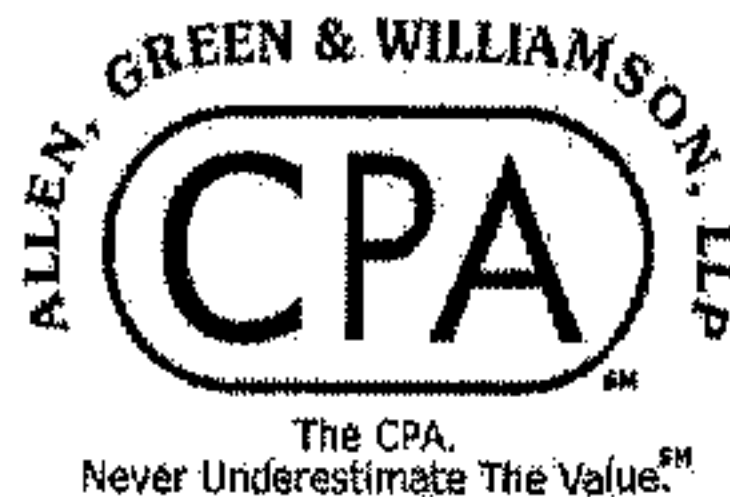
This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 12, 2002



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1963 – 2000

Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members
Bienville Parish School Board
Arcadia, Louisiana

Compliance

We have audited the compliance of the Bienville Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2002. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 12, 2002

Bienville Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2002

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass Through Grantor No.</u>	<u>Expenditures</u>
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
National School Lunch Program	10.555	N/A	\$ 576,964
School Breakfast Program	10.553	N/A	<u>185,709</u>
Total United States Department of Agriculture			<u>762,673</u>
United States Department of Education			
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	N/A	32,388
Title I	84.010	02-IASA-07-I	930,722
Special Education:			
Grants to States (Part B)	84.027	02IB07	324,208
Preschool Grants	84.173	02IP07	18,456
Vocational Education:			
Basic Grants to States	84.048	28-02-07-2B/BG	47,016
Title VI	84.298	02-IASA-07-VI	17,159
Title II (Eisenhower Professional Development - State Grants)	84.281	02-50-56-I	47,457
Title IV	84.186	02-IASA-07-IV	13,050
Class Size Reduction	84.340	02-01-07	<u>154,873</u>
Total United States Department of Education			<u>1,585,329</u>
United States Department of Health and Human Services			
Passed through the Louisiana Department of Education			
Temporary Assistance to Needy Families (TANF)	93.558	02-36-56	<u>78,967</u>
TOTAL CASH FEDERAL AWARDS			2,426,969
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.550	N/A	<u>60,334</u>
TOTAL FEDERAL AWARDS			<u>\$2,487,303</u>

Bienville Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2002

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Bienville Parish School Board, Arcadia, Louisiana. The Bienville Parish School Board (the "School Board") reporting entity is defined in Note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>
General fund	\$ 4,041
Special revenue funds:	
Title I	930,722
Title VI	161,759
Special Education	334,481
Title IV	13,050
Title II	47,457
Preschool	55,451
Adult and Vocational Education	117,335
School Food Service	<u>823,007</u>
	<u>\$2,487,303</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Bienville Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2002**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America.

The reportable conditions disclosed were not considered a material weakness as defined by the Government Auditing Standards.

- iii. There was an instance of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statement.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).

- vii. The major federal programs are:

Child Nutrition Cluster:

CFDA #10.553	School Breakfast Program
CFDA #10.555	National School Lunch Program

- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.

**Bienville Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2002**

PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Reference # and title: **02-F1** **Bank Reconciliations**

Entity-wide or program/department specific: This finding is program/department specific.

Criteria or specific requirement: Strong internal controls require bank accounts be reconciled to the general ledger balance in a timely manner.

Condition found: Workers' compensation and the retirees' clearing accounts are not being reconciled to the general ledger balance and many entries are not being made to the books.

Proper perspective for judging the prevalence and consequences: A total of \$1,719,217 flowed through the retirees' insurance clearing account and \$122,232 flowed through the workers' compensation account.

Possible asserted effect (cause and effect):

Cause: The workers' compensation and retiree clearing accounts are not being reconciled, and many entries are not being made. These accounts are not fairly stated on the books because the book balance is not reconciled to the bank balance.

Effect: The general ledger was not complete.

Recommendations to prevent future occurrences: Each month there should be a reconciliation performed for the workers' compensation and the retiree clearing bank accounts.

Reference # and title: **02-F2** **Fixed Assets Miscoded as Major Repairs**

Entity-wide or program/department specific: This finding is program-specific.

Criteria or specific requirement: Generally accepted accounting principles (GAAP) indicate that tangible items should be added to fixed assets inventory if they are actually used in operations, not held as an investment or for resale, are relatively long-lived, have physical substance and provide measurable future benefits. Costs of fixed assets would include any expenses incurred which are required to bring the asset into a useable state.

Condition found: A review of the major repairs account yielded two instances of improvements made to an existing building which met the criteria for inclusion as a fixed asset. In one instance, additional expense was incurred in order to bring the building up to inspection code and to convert certain aspects of the building in order to serve its intended purpose. In the second instances, an area of the new building was enclosed to create an additional room. Neither of these items were added to the fixed asset inventory listing.

Proper perspective for judging the prevalence and consequences: The total amount of the renovations to the building as per the scheduled construction sheet is \$242,169.

Possible asserted effect (cause and effect):

Cause: Unknown.

Effect: Fixed asset listing was not complete.

**Bienville Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2002**

PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:

Recommendations to prevent future occurrences: Future construction and/or major repairs should be researched to see if it meets the test of fixed asset classification.

Reference # and title: **02-F3** **5% Budget Variances**

Entity-wide or program/department specific: This finding is specific to special revenue funds.

Criteria or specific requirement: LSA-R.S. 39:1310 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.

Condition found: The School Board had the following unfavorable budget variances for expenditures which exceeded 5%:

<u>Special Revenue Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Budget</u>
Medicaid	\$ 3,000	\$ 9,731	\$6,731
Title II	48,075	52,943	4,868
Class Size Reduction	123,883	154,873	30,990
Title VI	141,019	161,759	20,740

Proper perspective for judging the prevalence and consequences: The School Board is required by state statute to adopt budgets for the general fund and all special revenue funds.

Possible asserted effect (cause and effect):

Cause: Unknown.

Effect: The School Board is in violation of LSA-R.S. 39:1310.

Recommendations to prevent future occurrences: The School Board should monitor expenditures and amend budgets as needed.

Bienville Parish School Board
Summary Schedule of Prior Audit Findings
June 30, 2002

Finding reference # and title: **01-F1** **Fixed Assets**

Initially occurred: Fiscal year ended June 30, 1998.

Condition: The School Board hired an outside entity to perform a physical inventory and compile a fixed asset listing. The listing was said to be current as of December 4, 2000. The following observations were made:

- A. Items Purchased Prior to the Physical Inventory Date Could Not Be Located on the Inventory Listing** During the test of additions, the audit staff was informed that the physical inventory taken by the outside entity included all items purchased prior to December 4, 2000. Two of the items tested preceded this date but could not be located on the inventory listing. One item was a bus and the other item was a security system at the local high school.
- B. No Updates to the Additions Listing Since the Physical Inventory Date** There were purchases made throughout the fiscal year which should have been added to the fixed asset listing report. A folder containing the supporting documentation for the additions was viewed by the auditor, but none of the information has been forwarded to the valuation group for an update.
- C. Deletions Not Reflected in Fixed Asset Listing** The auditors were told that there were no deletions from the fixed asset listing; however, during the test for unrecorded receivables a review of the cash receipts log showed checks for surplus items. Further inquiry revealed that these items were inventory and fixed asset items which had been listed as surplus and approved for disposal. One of the items listed was traced back to the fixed asset listing.
- D. Items on the Fixed Asset Listing Could Not be Traced to the Location** Two schools were randomly selected to test the accuracy and completeness of the listing. The following were observed:

Bienville High School Five items randomly selected at the school could not be traced back to the fixed asset listing.

Gibbsland Elementary Two items on the fixed asset listing could not be located at the school. A further search revealed that the items were located at the Central Office for disposal. Authorization slips for disposal could be found for only one of the two computers. Two items randomly selected at the school could not be traced to the fixed asset listing.

Corrective action taken: The School Board updated their comprehensive fixed asset listing by location, and have set procedures in place to continue to update the fixed asset listing for additions and deletions in a timely manner.

Person responsible for corrective action:

Connie Hampton, Business Manager
Bienville Parish School Board
P. O. Box 418
Arcadia, LA 71001-0418

Telephone: (318) 263-9416
Fax: (318) 263-3100

Finding reference # and title: **01-F2** **Request of Funds Prior to Actual Expenditures**

Initially occurred: Fiscal year ended June 30, 2001.

Condition: The test of cash management revealed a request for reimbursement for \$110,752.82 dated January 6, 2001. Three items tested revealed payment was made after the request for reimbursement (payment date of January 25, 2001). The items tested totaled \$24,002.

**Bienville Parish School Board
Summary Schedule of Prior Audit Findings
June 30, 2002**

Corrective action taken: Title I borrowed money from the general fund to make payments to vendors prior to reimbursement.

Person responsible for corrective action:

Connie Hampton, Business Manager
Bienville Parish School Board
P. O. Box 418
Arcadia, LA 71001-0418

Telephone: (318) 263-9416
Fax: (318) 263-3100

Finding reference # and title: **01-F3** **AFR Does Not Agree with General Ledger**

Initially occurred: Fiscal year ended June 30, 2001.

Condition: The General Fund portion of the Annual Financial Report does not agree with the General Fund amounts presented in the General Ledger. Both revenues and expenditures are understated on the report and there are two incorrect classifications of expenditures.

Corrective action taken: Management made all necessary journal entries before AFR was completed.

Person responsible for corrective action:

Connie Hampton, Business Manager
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P. O. Box 418
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Fax: (318) 263-3100

Finding reference # and title: **01-F4** **Unsecured Deposits**

Initially occurred: Fiscal year ended June 30, 2000.

Condition: At June 30, 2001, the School Board had \$5,781,564 on deposit with two depositories. FDIC covered \$100,000 of deposits at one depository and \$200,000 at the other depository. The banks had pledged collateral with a market value of \$4,363,450 at June 30, 2001. The remaining \$1,118,114 was uncollateralized.

Corrective action taken: The School Board maintains a close connection with the bank to ensure that all funds were pledged.

Person responsible for corrective action:

Connie Hampton, Business Manager
Bienville Parish School Board
P. O. Box 418
Arcadia, LA 71001-0418

Telephone: (318) 263-9416
Fax: (318) 263-3100

Finding reference # and title: **01-F5** **5% Budget Variances**

Initially occurred: Fiscal year ended June 30, 2000.

**Bienville Parish School Board
Summary Schedule of Prior Audit Findings
June 30, 2002**

Condition: The School Board had the following unfavorable budget variances for expenditures which exceeded 5%:

<u>Special Revenue Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Budget</u>
Title VI	\$ 142,291	\$ 154,745	\$ 12,454
Child Search	-	4,248	4,248
Consolidated Sales Tax Expense	89,984	96,092	6,108
School Food Service	1,197,212	1,344,844	147,632

Corrective action planned: See current-year finding 02-F3.

Person responsible for corrective action:

Connie Hampton, Business Manager	Telephone: (318) 263-9416
Bienville Parish School Board	Fax: (318) 263-3100
P. O. Box 418	
Arcadia, LA 71001-0418	

Bienville Parish School Board
Corrective Action Plan for Current-Year Findings and Questioned Costs
June 30, 2002

Reference # and title: **02-F1** **Bank Reconciliations**

Condition: Workers' compensation and the retirees' clearing accounts are not being reconciled to the general ledger balance and many entries are not being made to the books.

Corrective action planned: These two accounts are clearing accounts only. They are being reconciled with the bank statements. All checks and receipts are being kept in a ledger, and are being posted and balanced to the bank statement and are currently up-to-date. However, we have not made them a part of the general ledger. The School Board has sought help to correct these accounts. I will make the necessary entries to include these accounts on the general ledger.

Person responsible for corrective action:

Connie Hampton, Business Manager
Bienville Parish School Board
P. O. Box 418
Arcadia, Louisiana 71001-0418

Telephone: (318) 263-9416
Fax: (318) 263-3100

Anticipated completion date: June 30, 2003.

Reference # and title: **02-F2** **Fixed Assets Miscoded as Major Repairs**

Condition: A review of the major repairs account yielded two instances of improvements made to an existing building which met the criteria for inclusion as a fixed asset. In one instance, additional expense was incurred in order to bring the building up to inspection code and to convert certain aspects of the building in order to serve its intended purpose. In the second instances, an area of the new building was enclosed to create an additional room. Neither of these items were added to the fixed asset inventory listing.

Corrective action planned: The School Board will make proper adjustments to assure major repairs that should be included as a fixed asset will be properly recorded.

Person responsible for corrective action:

Connie Hampton, Business Manager
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P. O. Box 418
Arcadia, Louisiana 71001-0418

Telephone: (318) 263-9416
Fax: (318) 263-3100

Anticipated completion date: June 30, 2003.

Reference # and title: **02-F3** **5% Budget Variances**

Condition: LSA-R.S. 39:1310 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.

Bienville Parish School Board
Corrective Action Plan for Current-Year Findings and Questioned Costs
June 30, 2002

The School Board had the following unfavorable budget variances for expenditures which exceeded 5%:

<u>Special Revenue Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Budget</u>
Medicaid	\$ 3,000	\$ 9,731	\$6,731
Title II	48,075	52,943	4,868
Class Size Reduction	123,883	154,873	30,990

Corrective action planned: Medicaid budget is a very small part of the consolidated budget. It is estimated at the beginning of the year. This is an oversight and will be corrected. There are various funds that are 12-month funds and adjustments are made from July until December. These funds made journal entries that may cause a 5% variance. We will work harder to correct these funds.

Person responsible for corrective action:

Connie Hampton, Business Manager
Bienville Parish School Board
P. O. Box 418
Arcadia, Louisiana 71001-0418

Telephone: (318) 263-9416
Fax: (318) 263-3100

Anticipated completion date: June 30, 2003.

Bienville Parish School Board
Status of Prior Management Letter Items
June 30, 2002

01-M1 Impact of GASB Statement No. 34

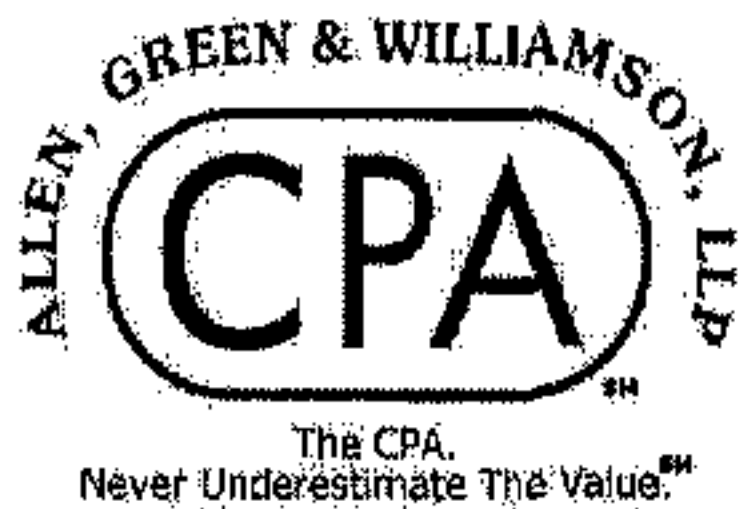
Comment: The Governmental Accounting Standards Board (GASB), which determines the standards of financial reporting for governmental entities, recently released Statement No. 34 - *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. GASB's new reporting model will be mandatory for Louisiana School Boards for either the fiscal years ending June 30, 2002 or 2003. The amount of the School Board's revenues and other financing sources for the year ended June 30, 1999 will be the criteria for determining the year of required implementation. School Boards with annual revenues and other financing sources exceeding \$100,000,000 will be required to implement for the year ending June 30, 2002. They will allow smaller school districts an additional year. They allow earlier implementation.

This new reporting model will dramatically change several aspects of the financial reporting for the School Board. Three major changes are a part of this new model. First, the new reporting model will include the current set of financial statements with modifications and will add a new set of financial statements. The new set will be on the economic resources measurement focus and the full accrual basis of accounting, the same as exist today in the commercial environment. Allen, Green & Company believes, at this early stage, that the prudent approach is for the School Board to continue its current budget or modified accrual methodology for its books. Side adjustments will be made at year-end to convert the financial statements to the full accrual accounting method.

The single change that will probably pose the most challenge to the School Board may be accounting for general capital assets. Under the new reporting model, general capital assets (commonly referred to as fixed assets) will be accounted for in virtually the same manner as commercial entities. Assets will be capitalized, depreciated, and shown consolidated on the new Statement of Net Assets with the funds, rather than displayed separately in the fixed assets account group. The changes required by GASB Statement No. 34 will obviously require the School Board to place a greater emphasis on accounting for fixed assets than is required by the current model.

Another addition to the annual financial report will be the Management's Discussion and Analysis (MD&A). This document, which will be several pages in length, will be a narrative explanation of the major financial events/ changes during the fiscal year, what caused the events/changes, and project what the events/changes' effects will be on future years. It will also give the reader insight on management's decisions underlining the budget.

Management action taken: Management has begun procedures to prepare the books for impact of GASB 34. Management contracted a third party to conduct a complete inventory of capital assets. Management will continue the work needed for adoption of GASB 34 and believes the School Board will be ready by the required implementation date.



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(Retired)
1963 – 2000

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Bienville Parish School Board
Arcadia, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Bienville Parish School Board, Arcadia, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Of the 25 samples tested we found the following:

1. One transaction was classified as a classroom teachers salary. The supporting documentation revealed the expense was travel reimbursement for mileage.

2. Two transactions for equipment purchases were charged to the instruction function. The documentation indicated that one purchase should have been charged to pupil support – the other was business services.
3. One transaction was charged to equipment but was a repair.
4. One transaction was charged to equipment at an incorrect amount.
5. One transaction was charged to equipment but the invoices were labor charges.

The expense amounts for instruction and instructional staff services did not match the AFR.

Management's response: We will make every effort to code transactions correctly.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

There were no exceptions noted on this test.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

There were no exceptions noted on this test.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

There were no exceptions noted on this test.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Although one school, the Bienville Educational Center, was not included on the Title I grant and was included on the Schedule 3, the school was listed on the annual school report.

Management's response: Those students participating in the alternative program at the BEC were included in the Title I grant application at their home school where they are officially enrolled.

The remaining students, if eligible, will be included in the Title I grant application for 2003-2004.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

There were no exceptions noted on this test.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Using the formula as defined on the schedules, the FTE count is less than one. However, the teachers teach more than 360 minutes per day and should show an FTE of one. The average salary information is incorrect because the software did not pick up an amount of \$1,400 per instruction in sales taxes. The software picked up contract amounts instead of actual and also picked contracted hours for FTEs instead of actual days worked.

Management's response: The teachers work 176 days per fiscal year. They work 378 minutes per day. The number of instructional days is 173. (173 days X 378 minutes = 65,394) The state requirement: 63,000. Minutes above state requirement, 2,394.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

See #7 above.

Class Size Characteristics Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

The Schedule 3 listed five combination schools because the alternative school was included as a combination school although not listed on the ASR or Title I grant application. Of the ten classes traced to the October 1 roll books, one had a variance. The input sheets listed two students more than the roll book.

Management's response: Principals will be required to submit to the School Board office, enrollment figures for each grade level as of October 1, on an annual basis. These enrollment figures will be compiled and reconciled with the October 1 SIS data.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

There were no exceptions noted on this test.

The Graduation Exit Exam for the 21st Century(Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

There were no exceptions noted on this test.

The Iowa Tests(Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

This schedule was revised because the grade 6 and grade 7 scores for the 2000 and 2002 years were transposed.

Management's response: In the process of typing the scores, the 2000 scores were inadvertently typed for grade 6 and grade 7 in the 2002 column, and the reverse for the 2002 scores. The numbers were correct, but in the wrong columns.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bienville Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 16, 2002

BIENVILLE PARISH SCHOOL BOARD**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2002****General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	6,169,795.95	
Other Instructional Staff Activities	502,818.38	
Employee Benefits	1,444,405.00	
Purchased Professional and Technical Services	5,014.00	
Instructional Materials and Supplies	607,537.00	
Instructional Equipment	14,635.00	
Total Teacher and Student Interaction Activities		10,905,107.67

Other Instructional Activities		95,590.75
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Pupil Support Activities	265,928.00	
Less: Equipment for Pupil Support Activities	XXX	
Net Pupil Support Activities		265,938.00

Instructional Staff Services	590,355.00	
Less: Equipment for Instructional Staff Services	XXX	
Net Instructional Staff Services		590,355.00

Total General Fund Instructional Expenditures		11,856,991.42
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Total General Fund Equipment Expenditures		14,635.00
---	--	-----------

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	668,326.00
Renewable Ad Valorem Tax	2,077,562.00
Debt Service Ad Valorem Tax	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	85,396.00
Sales and Use Taxes	1,482,496.00
Total Local Taxation Revenue	4,313,780.00

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	12,000.00
Earnings from Other Real Property	15,299.00
Total Local Earnings on Investment in Real Property	27,299.00

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	40,384.00
Revenue Sharing - Other Taxes	47,839.00
Revenue Sharing - Excess Portion	3,872.00
Other Revenue in Lieu of Taxes	XXX
Total State Revenue in Lieu of Taxes	92,095.00

Nonpublic Textbook Revenue
Nonpublic Transportation Revenue

	\$XXX
	\$XXX

Schedule 2

Education Levels of Public School Staff As of October 1, 2001

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	3	1.8	0	0	0	0	0	0
Bachelor's Degree	87	53.0	25	100.0	0	0	0	0
Master's Degree	33	20.1	0	0	0	0	0	0
Master's Degree + 30	36	22.0	0	0	10	91.0	0	0
Specialist in Education	2	1.2	0	0	0	0	0	0
Ph. D. or Ed. D.	3	1.9	0	0	1	9.1	0	0
Total	164	100.0	25	100.0	11	100.0	0	0

Schedule 3

Number and Type of Public Schools For the Year Ended June 30, 2001-2002

Type	Number
Elementary	2
Middle/Jr. High	0
Secondary	2
Combination	5
Total	9

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

Experience of Public Principals and Full-time Classroom Teachers As of
October 1, 2001

	0-1 Yrs	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25+ Yrs	Total
Assistant Principals	0	0	0	0	0	1	2	3
Principals	0	0	0	0	2	2	4	8
Classroom Teachers	18	15	40	27	23	25	41	189
Total	18	15	40	27	25	28	47	200

Schedule 5**BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana****Public School Staff Data
For the Year Ended June 30, 2002**

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$ 33,737.40	\$ 33,672.63
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 32,977.66	\$ 33,672.63
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	187.94	184.96

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

Class Size Characteristics
As of October 1, 2001

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	71.4	30	23.8	10	4.8	2	0.0	0
Elementary Activity Classes	29.2	7	41.7	10	4.2	1	25.0	6
Middle/Jr. High	0.0	0	0.0	0	0.0	0	0.0	0
Middle/Jr. High Activity Classes	0.0	0	0.0	0	0.0	0	0.0	0
High	76.1	140	19.6	36	4.4	8	0.0	0
High Activity Classes	47.6	10	38.1	8	4.8	1	9.5	2
Combination	72.2	200	20.9	58	6.9	19	0.0	0
Combination Activity Classes	36.0	18	36.0	18	14.0	7	14.0	7

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2001

District Achievement Level Results	English Language Arts						Mathematics					
	20X1 00		20X0 01		20X9 02		20X1 00		20X0 01		20X9 02	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	0	0	2	1	2	1	2	1	4	2	5	2
Proficient	18	9	15	7	29	13	21	11	20	9	19	9
Basic	69	35	87	39	82	38	60	31	75	34	83	39
Approaching Basic	63	32	82	37	71	33	50	26	69	31	56	26
Unsatisfactory	45	23	37	17	31	14	62	32	55	25	52	24
Total	195		223		215		195		223		215	

District Achievement Level Results	Science						Social Studies					
	20X1 00		20X0 01		20X9 02		20X1 00		20X0 01		20X9 02	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	1	0	0	0	2	1	2	1	0	0	0	0
Proficient	19	9	26	14	21	11	11	5	14	7	6	3
Basic	52	24	45	24	40	20	90	41	67	35	73	37
Approaching Basic	76	35	71	37	88	44	50	23	62	32	64	32
Unsatisfactory	69	32	49	26	47	24	64	29	48	25	54	27
Total	217		191		198		217		191		197	

Percentages may not total 100% due to rounding.

Bienville PARISH SCHOOL BOARD
 Arcadia Louisiana

**The Graduation Exit Exam for the 21st Century
 For the Year Ended June 30, 2001**

District Achievement Level Results	English Language Arts						Mathematics					
	20X1 00		20X0 01		20X9 02		20X1 00		20X0 01		20X9 02	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced	NA		0	0	1	1	NA		3	2	13	6
Proficient			7	4	20	10			17	10	17	7
Basic			72	43	60	30			42	25	64	28
Approaching Basic			43	25	59	30			20	12	45	20
Unsatisfactory			47	28	59	30			87	51	89	39
Total			169		199				169		228	

District Achievement Level Results	Science						Social Studies					
	20X1 00		20X0 01		20X9 02		20X1 00		20X0 01		20X9 02	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced	NA		NA		1	1	NA		NA		2	1
Proficient					15	9					0	0
Basic					35	22					53	33
Approaching Basic					44	27					36	22
Unsatisfactory					66	41					70	43
Total					161						161	

Zages may not total 1005 due to rounding.

BIENVILLE PARISH SCHOOL BOARD
Arcadia, Louisiana

The IOWA Tests
For the Year Ended June 30, 2002

	Composite		
	20X2	20X1	20X0
Test of Basic Skills (ITBS)			
Grade 3	40	44	38
Grade 5	34	39	42
Grade 6	45	44	44
Grade 7	41	41	41
Tests of Educational Development (ITED)			
Grade 9	40	41	42

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

